

The meeting of the Board of Directors of Regency Key was called to order by President, John McLemore at 6:31 pm on Wednesday, June 14, 2023. The reading of previous minutes was waived.

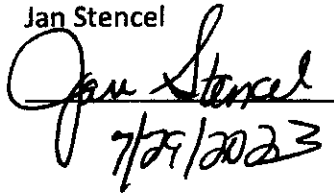
The members were notified of the meeting by mail. The reason for the meeting was to inform the members that due to the increase insurance premiums, it was necessary to increase the monthly HOA fees to \$400 effective with the July 1 payment.

Members were invited to ask questions about the insurance. David Drake was available to answer questions about the insurance process and informed the members that the review from Citizen may not be completed until the end of July. He explained that if Citizen approves our application the annual premium will be \$249,000 double what was paid before.

John advised those in attendance that if members have questions about other topics those can be emailed and will be considered for further meetings.

The meeting was adjourned by John McLemore at 7:05 pm.

Jan Stencel

A handwritten signature in black ink that reads "Jan Stencel" and "7/29/2023". The signature is written in a cursive style with a large initial "J".

7/29/2023